YOUR HOUSE YOUR HOUSE YOUR

A WEEKLY GUIDE TO CENTRAL ALBERTA REAL ESTATE | AUGUST 25, 2017



28 Kirby Street, Red Deer

Check out this ONE OWNER, METICULOUSLY TAKEN CARE OF HOME.

5 beds/3 full baths Big kitchen. Large attached garage. Fully developed basement. Park like yard. R.V. parking.

\$359,900

For further info on this multiple listing service home, see page 5 or contact a member of the Red Deer Real Estate Board.



View our complete publication ONLINE at www.yourhouseyourhome.com

YOUR HOUSE YOUR HOME

AUGUST 25, 2015





Three signs you're ready to buy

Want to jump on the homeowner bandwagon but not sure if you're ready? Here are three signs that the timing is right.

Your finances are in order

Purchasing a home is a good investment, but it requires a substantial dose of financial resources to achieve. You'll need:

- Money for a down payment as well as extra for a gamut of additional expenses—legal fees, taxes, move-in costs, etc.—sitting in your bank account.
- Good credit, to get a mortgage.
- Sufficient income to pay those future mortgage payments.
- An absence of excessive debt.

You have a stable job

Income stability is another thing that mortgage lenders look for in potential candidates. Being at the same job for two or more years without interruption demonstrates the desired steadiness.

You plan to stay put for a while

If you're fairly certain you'll be sticking around for years to come, then you're ready. But if you expect a job transfer in the near future or you plan to move closer to Mom and Dad in a couple of years, it's best to wait till you're settled for the long term.



AUGUST 25, 2015



Is condominium living for you?

Are you thinking about buying a condo? After all, being a home owner without having to mow the lawn is the best of both worlds, right? The truth is that it depends. Like all types of housing, condominiums have their share of advantages and disadvantages. Weighing the pros and cons before coming to a decision is vital.

What is a condo?

In a condo, you are the sole owner of your home; you can rent, sell or bequeath it, and you share ownership of the common areas (hallways, grounds, pool, etc.) with your neighbours. The building, along with the use and maintenance of all common areas, is managed by the condominium association, whose members are elected by the coowners.

The pros and cons

 Owning a condominium means that you have less responsibility for maintenance and repairs than with a house. However, you may have less privacy and you are obligated to abide by certain rules. These might include restrictions on parking, smoking, pets, clotheslines and barbecues.

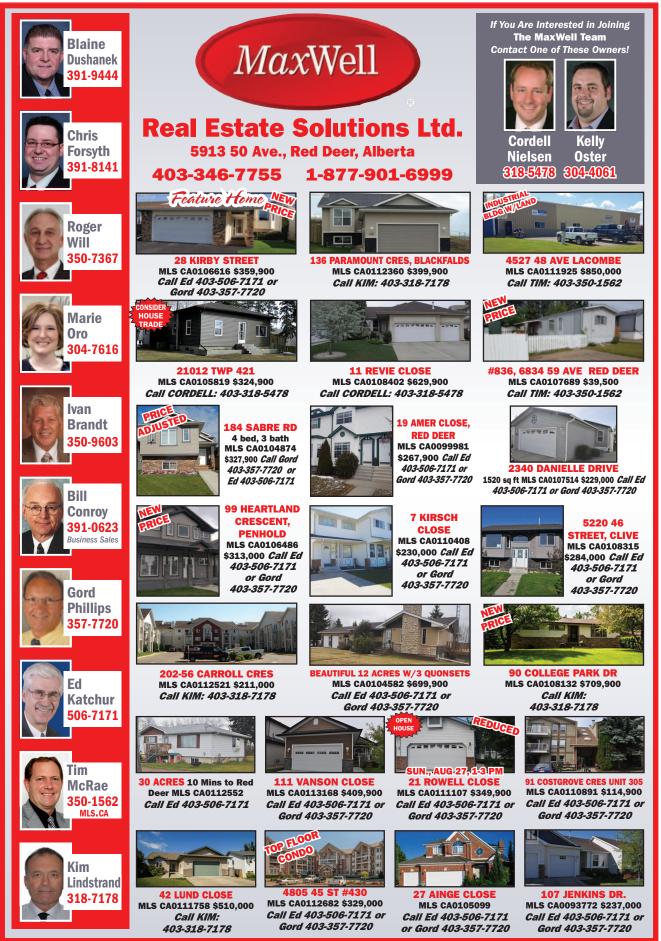
- When you buy a condo, you may benefit from amenities that you wouldn't be able to afford in other types of housing, such as a swimming pool or gym. However, you'll have to pay condominium fees, which cover the maintenance of all equipment and services, whether you use the amenities or not.
- Condominiums are sometimes organized as communities that offer activities to a certain clientele, such as seniors. However, they can also attract a variety of people with whom you may not be compatible.

So, what do you think? Is condo living for you?



YOUR HOUSE YOUR HOME

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YOUR HOUSE YOUR HOME

AUGUST 25, 2015



YOUR **KEY** TO REAL ESTATE ADVERTISING

YOUR HOUSE YOUR HOME

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NO CONDO FEES 3 bedroom/2 bathroom townhouse with fireplace, laminate flooring, all appliances Penhold. \$237,000 CALL BRAD **GRANLUND 342-7700.**



LEGAL SUITE 3 bdrm main floor with 2 baths att'd garage plus 1 bdrm basement suite, separate utilities. 2 fireplaces, Timberlands. **\$599,900** CALL NADINE 342-7700.

REDUCED

KENTWOOD Fully fin'd 4 bdrm/2 bath bilevel. Recent upgrades include cabinets, flooring upstairs, bathroom, paint, roof & siding. RV parking. \$294,900 CALL NADINE 342-7700.





2 GARAGES!

OPEN HOI

THS

Executive home on a huge pie lot with 4 bedrooms, and 5 baths, in a great location on trail system. Upgraded throughout. \$1,079,900

CALL BRAD GRANLUND 342-7700.



BRAND NEW 1589 sq ft 3 bdrm/3 bath laminate flooring, all appliances included. Sylvan Lake. \$344,900 CALL BRAD GRANLUND 342-7700.



LOCATION LOCATION! 80 acres just 5 mins south of Red Deer. 1893 sq ft Bungalow + loft. 3 bedrooms/3 baths. Detached shop, mountain view. Call for information package \$1,649,000 CALL NADINE 342-7700.



LAREDO

Brand new 3bdrm/3bath Unique Elevations 2 storey oversized garage & deeper lot. includes all appliances. \$444,900 Call BRAD GRANLUND 342-7700



NEW VINYL FENCE

Showhome in the Vistas, landscaping already complete, this 3 bdrm, 3 bath 2 storey features quartz countertops, fireplace, large windows & immediate possession. \$459,900 CALL NICOLE 342-7700.



LEGAL SUITE Garden Heights 1188 sq ft bilevel with 3 bdrm, 2 bath main floor suite with 22x26 att'd garage & 2 bdrm, 1 bath basement suite. \$524,900. Call BRAD GRANLUND 342-7700



2 STOREY SHOWHOME Move in Now!! 3 bdrm, 3 bath modern beauty, w/family room, micro office & loaded with extras! \$589,900. CALL NICOLE 342-7700.



YEAR ROUND LAKE LIVING Don't just spend summer @ the lake! This beautiful 4 bdrm, 3 bath home w/double detached garage is perfect all year! Large deck & yard, roomfor the toys & guests! \$589,900 EDUCED CALL NICOLE 342-7700.



PEN HOUSE SUN., 1-3 HANDICAP FRIENDLY 2 bdrm, 1 bath main floor condo is perfect for people w/mobility issues. Hardwood floors, large kitchen, wide doors,

easy access shower & more. Only \$179,900 CALL NICOLE 342-7700



OPEN HOUSE SUN., 1-3 PM BRAND NEW 1151 sq. ft., 3 bdrm,

2 bath bi-level in Blackfalds. Stainless steel appliance pkg, 10 year new home warranty. **\$309,900 CALL**



PEN HOUSE SAT., 1-3 PM SUNNYBROOK BUNGALOW with 4 bedrooms, 2 bathrooms, RV parking, 24x26 detached garage, beautiful yard in great location. \$309,900

ACKFALDS

OPEN HOUSE SUN., 1-3 PM

FULLY FINISHED 5 bdrm/3 bath bilevel. 6 appliances, detached 24x26 garage, landscaped yard, just blocks from school. \$364,900



OPEN HOUSE

CENTRAL ALBERTA'S OPEN HOUSE LISTINGS

FRIDAY, AUGUST 25

RED DEER

150 Issard Close	96-9862\$394,900 Ironstone
SATURDAY, AUGUST 26	RED DEER
39 Webb Close 1:00 - 3:00 pm Kim Fox RE/MAX 50 137 6 Michener Blvd 1:00 - 4:00 pm Ivan Busenius RE/MAX 32 4918 Doncaster Avenue 1:30 - 4:00 pm Jake Warkentin REALTY EXECUTIVES 34 54 Sherwood Crescent 1:00 - 3:00 pm Jennifer O'Shea ROYAL CARPET REALTY 34 49 Carlyle Green 2:00 - 4:00 pm Sandy Burton 2% REALTY 35 54 Grant Street 1:00 - 2:00 pm Bob Wing CENTURY 21 ADVANTAGE 35 4026 52 Street 3:00 - 4:00 pm Bob Wing CENTURY 21 ADVANTAGE 35 40 Roland Street 1:00 - 3:00 pm Bett Portelance CENTURY 21 ADVANTAGE 36	06-7552 \$575,000 Westlake 50-8102 \$219,900 Michener Hill 48-9996 \$179,900 Davenport 42-7700 \$309,900 Sunnybrook 58-8924 \$549,900 Clearview Ridge 91-3583 \$279,900 Glendale Park Estates 91-3583 \$495,000 Michener Hill 07-5581 \$289,900 Rosedale Estates
6 Densmore Crescent	96-5536\$379,900Anders Park East 16-8900\$225,000Riverside Meadows 98-3338\$239,500South Hill North 40-6789\$269,000Clearview Meadows 04-2747\$259,900Clearview Ridge 72-3339\$419,900Deer Park Village 98-7913\$349,000Sunnybrook 47-0794\$465,000Vanier East

SATURDAY, AUGUST 26

OUT OF TOWN

RED DEER

1 Lakeland Road 1:00 – 3:00 pm Cam Ondrik	ROYAL LEPAGE NETWORK
6 Talisman Close 1:00 – 3:00 pm Lisa Suarez	ROYAL LEPAGE LIFESTYLES

SUNDAY, AUGUST 27

189 Ireland Crescent 2:00 – 4:00 pm Shanna Painter
6210 53 Avenue
28 Ellis Close 2:00 – 4:00 pm Doug Wagar ROYAL LEPAGE NETWORK 304-2747 \$246,900 Eastview Estates
17 Connaught Crescent 2:00 – 4:00 pm Janice Mercer ROYAL LEPAGE NETWORK
Unit 221 48 Holmes St 2:00 – 4:00 pm Alex Wilkinson ROYAL LEPAGE NETWORK
2144 Danielle Drive 2:00 – 4:00 pm Garry Raabis ROYAL LEPAGE NETWORK
4918 Doncaster Avenue 1:30 – 4:00 pm Jake Warkentin
53 Dunning Crescent 1:00 – 3:00 pm Barb McIntyre RE/MAX RE/MAX
39 Bettenson Street 2:00 – 4:00 pm Christina Blair RE/MAX RE/MAX
148 Doran Cresent
35 Assinger Avenue 2:00 – 4:00 pm Kim ArgentRE/MAXRE/MAX
98 Livingston Close 2:00 – 4:00 pm Dennis Bowness CENTURY 21 ADVANTAGE 357-8087 \$394,900 Laredo
6189 Orr Drive
40 Roland Street
21 Rowell Close 1:00 – 3:00 pm Ed Katchur MAXWELL REAL ESTATE SOLUTIONS . 506-7171 \$349,900 Rosedale Meadows
18 Veer Place

SUNDAY, AUGUST 27

View our complete publication ONLINE at www.yourhouseyourhome.com

OUT OF TOWN

OPEN HOUSE

AUGUST 25, 2015

Advantage Smarter, Bolder, Faster



HOME OPEN HOUSE

Make sure to check out the Open House Directory in the centre of the magazine and go see your new home!

Call Jamie at 403-309-5451

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YOUR HOUSE YOUR HOME

AUGUST 25, 2015



For details - call or text BOB WING today! (403)391-3583

Century 2 dvanta ena Toncheva

Покупаете или продаете недвижимость? Доверьтесь моему опыту и профессионализму и я помогу вам обеспечить наилучшие условия при покупке или продаже жилья. Звоните мне! ¿Desea comprar o vender su casa?

Aquí encontrara´ a un dedicado y experimentado agente de bienes raíces que puede ayudarle en cada paso de las transacciones de compra-venta de inmuebles. ¡Llameme hoy!

40



04 LARGE 1/2 DUPLEX!

Milena Toncheva 304-5265



Fully renovated, fully finished. EXCELLENT Starter or Investment property - 5 bedrooms, 2 baths. \$260,000.



STUNNING BRAND NEW Modified bi-level by San Maria Homes. Tones of upgrades, 3 bedrooms, 2 baths - a "Must See"! \$414,900.



IN THE DESIRABLE LOREDO This is a BRAND NEW, beautifully designed bilevel - 3 bedrooms, 2 baths. \$349,900.





PRIME LOCATION ON ITS OWN LOT! MOBILE WITH NEWER ADDITION ADJACENT TO PARK, PEACEFUL AND PRIVATE! 1311 SQ FT 3 BEDS/2 BATHS

6333 61 AVENUE **REDUCED TO \$199,900!** RENOVATED HALF DUPLEX. 3 BEDS/2 BATHS. FULLY DEVELOPED. NORTH

RED DEER! GREAT START TO HOME OWNERSHIP! NO CONDO FEES!



FACING A PARK IN DEVONSHIRE! FULLY DEVELOPED RAISED BUNGALOW, 5 BEDS/3 BATHS, CENTRAL AIR, BSMT INFLOOR HEAT.

w.avril.e



BLACKFALDS MODIFIED BILEVEL FACING RESERVE AND POND! FULLY DEVELOPED, 3 BEDS, 3 FULL BATHS, AIR CONDITIONING, BASEMENT & GARAGE INFLOOR HEAT

century



Avril





Ask Charles

My real estate agent gave me a comparative market analysis when we set the listing price for my home, but now a buyer's lender wants an appraisal done on the property. What's the difference?

That's a good question. There are some very important distinctions between a comparative market analysis (CMA) and an appraisal.

A CMA is a method of property valuation real estate professionals use to estimate the value of residential properties; a CMA provides a range of value. This helps sellers set a listing price for their property. CMAs examine the prices at which similar properties in the same area have recently sold.

A real estate appraisal, on the other hand, is a formal, impartial estimate or opinion of value, usually in writing, of a specific property, as of a specific date, which is supported by the presentation and analysis of relevant data pertinent to a property. Appraisals provide a defined value for the property, rather than a range as in a CMA.

Real estate appraisers in Alberta need a licence as an appraiser from the Real Estate Council of Alberta. They require special training and experience before they become full appraisers. Their methods for providing an appraisal go beyond using the sold prices of similar properties to arrive at an appropriate listing price.

When a real estate professional provides a CMA to a seller or potential seller, they need to ensure the seller understands the following: it hasn't been prepared by a licensed real estate appraiser; it doesn't comply with appraisal standards; no one should rely on it as an appraisal; and, it can't be used for financing, civil proceedings, income tax purposes, or financial reporting purposes.

The only thing a CMA is supposed to be used for is to help set a listing price. That's why a buyer's lender may want to do an independent appraisal on a property. Simply put, the lender wants to make sure the property is worth what the buyer is paying for it. Just because other homes nearby have sold for a similar amount, it doesn't mean a lender will be satisfied the home is worth what the buyer is paying for it.

If the buyer were to default on the mortgage and the property were to go into foreclosure, the lender wants to make sure it can recoup the money it has lent on the property. The lender will be more confident in its lending by reviewing an appraisal for the property.

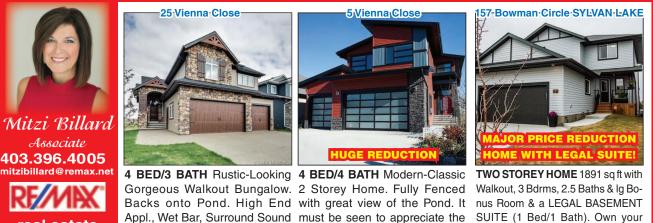
"Ask Charles" is a monthly question and answer column by Charles Stevenson, Director of Professional Standards with the Real Estate Council of Alberta (RECA), www.reca.ca. RECA is the independent, nongovernment agency responsible for the regulation of Alberta's real estate industry. We license, govern, and set the standards of practice for all real estate, mortgage brokerage, and real estate appraisal professionals in Alberta. To submit a question, email askcharles@reca.ca.



YOUR HOUSE YOUR HOME

AUGUST 25, 2015





real estate **central** alberta 4440 - 49 ave. red deer 403.343.3020

throughout home. 2,086 sq ft of décor of this 2,595 sq ft home. living space. CA0101673. \$924,900

CA0105849.

\$1.139.900

SUITE (1 Bed/1 Bath). Own your dream home and pay 1/2 the mortgage! Quick Possession Negotiable. \$479,000

Give Mitzi Billard a call to set up a personal viewing of these properties

Mays to make your house more saleable.

There are a lot of things that you can do to help which could make for a quicker sale at a better price. They are all little things that cost you little or nothing, but they can make a big difference in the prosepect's first impression . . .

Call a member of the Red Deer Real Estate Board — their expertise in real estate can help you during the complex process of selling a home.

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real estate central alberta 4440 - 49 ave., red deer • 403.343.3020

sylvan lake 403.887.2217 • lacombe 403.782.4301 • ponoka 403.783.5007 blackfalds 403.885.2477 • rocky mountain house 403.844.3030 • penhold 403-886-2286 www.remaxsylvanlake.com www.remaxlacombe.com www.remaxreddeer.com www.remax-ponoka.com

•••••••• RED DEER LISTINGS IN PRICE ORDER ••••••••



\$139,000 5305, 2660 22 Street LIVE AT THE VENU! This unit features 2 bdrms plus den, 2 baths, open floor design, south facing

patio and heated underground parking. Further details at www.tonysankovic.com or to set up your personal showing call/text 403.391.4236.



OPEN HOUSE • SAT. AUG. 26 1-4 P.M. \$219,900

137 - 6 Michener Blvd SIERRA OF MICHENER, A 40 PLUS BUILDING in a super location with all the am-

menitites plus a great community. You would love to live in this complex, and this ground floor suite is in immaculate condition... come see it Saturday from 1-4 PM. Ivan Busenius 403-350-8102, www.ivanb.ca



OPEN HOUSE • SUN. AUG. 27 2-4 P.M. *\$314,900* 148 Doran Cres

ADULT LIVING AT THE FINEST in this Deer Run Built attached adult home. Excellent location,

plus vaulted ceilings, jetted tub, double attached garage, fenced yard and large Master with 3 pc ensuite and walk in closet, you must come see this home Sunday 2-4 PM, you will want to live here. Ivan Busenius 403-350-8102, www.ivanb.ca



\$339,900

BEAUTIFUL CORNER UNIT at the end of the building. 40+ condo. Two great sized bedrooms, two bathrooms. Covered in deck. Two pads of amenities in the building

underground spots to park in. Loads of amenities in the building only \$339,900. Call Kim Argent RE/MAX real estate central alberta 403-357-4525



OPEN HOUSE • SUN. AUG 27, 2-4 P.N

\$419,900 35 Assinger Avenue

QUICK POSSESSION! 1340 sq. ft. With 5 bedrooms plus

an office. Fully finished with a gas fireplace. Walk in closet in the master bedroom, island and pantry in the beautiful open kitchen/ living room. Come see me Saturday Call Kim Argent RE/MAX real estate central alberta 403-357-4525



\$650,000

6 Acres Close To Red Deer ZONED AG This acreage is on pavement, just minutes to Red Deer, with a 1600 SQ. FT. hillside custom built bungalow. Bring your horses and animals, this is

one ideal hobby farm/acreage for you. Ivan Busenius 403-350-8102, www.ivanb.ca

EACH OFFICE INDEPENDENTLY OWNED AND OPERATED.

How to maximize your efficiency when house hunting

Visiting a property is a crucial step in the house-hunting process. Here are some tips to help you get the most out of your tour.

- **Prepare your visit.** Print out and read the description of the property. Write down the points you want to clear up during the visit and prepare your questions.
- Arrive early. You can use this opportunity to visit the neighbourhood and locate nearby services. Will your children be able to walk to school?
- Visit the home and be on the alert. Make sure you see everything, from the basement to the attic, including the garage and the closets. Have a look under the sink and at the electrical panel. Check the water pressure and make sure the windows open easily. Inspect the bottoms of the walls, ceilings and floors. List the work to be done in order to assess the cost.
- Ask questions. What are the annual heating costs? How much are the taxes? Has the roof been redone recently? Is the price negotiable? Does the neighbourhood have a good public transportation system?
- Take notes. They'll be useful in helping you remember the characteristics of each house you visit. After several visits or several days, your memory might start to get fuzzy.
- Have the right attitude. Be objective. You really love the home you just visited? You still have to be vigilant. Conversely, keep in mind that a coat of paint can sometimes make all the difference. Your style preferences are different from those of the occupants? Be respectful when visiting their home; it's the property that interests you, not the furniture and decor.

If you really love the house, go back with a professional home inspector to avoid any unpleasant surprises after you take ownership.

