YOUR HOUSE YOUR HOUSE YOUR

A WEEKLY GUIDE TO CENTRAL ALBERTA REAL ESTATE MARCH 9, 2018



7 Morning Meadows Drive, Ponoka

YOUR SEARCH ENDS HERE! Gorgeous property with panoramic country views, a spacious 1990 sq. ft. walkout bungalow and huge shop on 4.2 acres.

\$1,185,000

For further info on this multiple listing service home, see page 16 or contact a member of the Red Deer Real Estate Board.



View our complete publication ONLINE at www.yourhouseyourhome.com



Network Realty Corp. 403-346-8900 3608-50 Ave www.networkrealtycorp.ca



OPEN HOUSE 4 Birch Meadows, **Gull Lake** Saturday, March 10, 2-4 pm 1481 sq ft, bungalow with triple attached garage, & double detached garage. Huge sunroom and lake view. Property is in pristine condition. \$689,900



TAKE THE 3D TOUR OF MY PROPERTIES AT www.geralddore.cg or call me at (403) 872-4505



Gerald Doré 403.872.4505



3 beds 2 baths townhouse in quiet location, new vinyl planking floor, new paint, new appl! Gas f/p & low condo fees stalls. MLS#CA0124347

Only \$254,900 213 OVERDOWN DRIVE 421066 RR 260 Stunning renos for this 4 PONOKA ACREAGE Over 6 acres & 1956 sq. ft. bung. fully reno'd with a secluded location in the bed. 2 bath duplex across Tons of from a green space. parking and huge MB closet. MLS#CA0127013 spruce trees. Mins to Ponoka, Lacombe and 30 min. to RD. MLS#CA0127018

Only \$699,900 Only \$699,900! **19 VOISON CLOSE** Loaded 1526 sq. ft. Executive bung. with A/C, triple heated gar., too many features to list! MLS#CA0125955

11 PARKLAND PLACE Cedar cottage minutes

to beach and Marina on & deer! Large 2400+sq. ft. 2 storey w/5 beds & 4 baths, many renos, hdwd, W exposure, covered a green space. Full basement and many upgrades. MLS#CA0124790 deck, steam shower, much more.

Only \$399,900

Only \$674,900 L 28 PAYNE CLOSE

Forest privacy in the back! Moose



2314 128 IRONSIDE ST 2 beds, 2 baths, modern condo with 2 parkina stalls - 1 underground & 1 power site, new laminate & paint. MB w/4 pce. ensuite & walk-in closet MLS#CA0123928





122 EVERSOLE CRESCENT Modified bi-level with dbi detached Just listed! Large modified Fully finished! 1136 Sq Ft Bi-level NO CONDO FEES HERE! Det. Cozy and efficient! Super wonheated garage. Home includes a bi-level located in the heart of in Johnstone Crossing. 4 bdrms, 3 garage! Well kept townhouse derful location close to shopping bright open floor plan with cathe- Blackfalds features 4 BDRMS bths alder cabinets in the kitchen tucked away in a quiet close and downtown. Private neighdral ceilings. This 5 bdrm, 3 bth & 3 bthrms. Walkout with suite! home also includes many recent Call Alex. updates! Call Alex to view!



187 MORRIS COURT

50 JASPAR CRESCENT to the 10x10 deck.

15 AMER CLOSE with a full tile backsplash, break- within walking distance to large bourhood is well maintained and fast bar, pantry and a door leading community park, shopping and offers great living. Call Alex! Collicutt Centre. Call Alex

26 KERRY WOOD MEWS

Why use a Realtor?

Your Realtor can help close the sale of your home

Between the initial sales agreement and closing (or settlement), questions may arise. For example, unexpected repairs are required to obtain financing or a cloud in the title is discovered. The required paperwork alone is overwhelming for most sellers. Your Realtor is the best person to objectively help you resolve these issues and move the transaction to closing (or settlement).

Friday, March 9, 2018 A3

What type of home suits you?

Would you love to buy your condo is a lot less private than a you pay your mortgage. A lot of own home? An important investment like this should never be undertaken lightly. Not only do you have to take the time to choose your new home and neighbourhood carefully, but you must first decide which type of property best suits your needs, both now and in the future. Single family, semi-detached, condo or home with a rental property they all have their advantages and disadvantages.

· Single family home. Singlefamily homes are very popular and have many advantages, including more privacy. You can also build and modify at will, inside and outside. In other words, you can knock down walls, build a garage or plant a vegetable garden. A singlefamily home may not be the best option for you if you don't have the time or inclination to mow the lawn, shovel snow, maintain the roof and clean the gutters.

Semi-detached. Usually cheaper than a single-family home, a semi-detached has some of the advantages of the latter, including privacy. However, since two properties are built on the same land, you have less space outside. On the other hand, there is less maintenance work. If you buy a semi-detached home, make sure the dividing wall is thick enough to block any noise from the neighbouring unit.

· Condominium. A condo is great for people who don't want the hassle of looking after a yard. Some condominiums provide special facilities, such as a swimming pool or gym, which you wouldn't be able to afford otherwise. Keep in mind that you'll pay condo fees accordingly. On the downside, a

house. You must also be careful to choose a building where the other owners have a similar lifestyle to your own. In addition, sharing common areas will often mean that you have to agree with them on how the building is maintained and managed.

 Homes with rental units. Buying a home that includes a rental unit may allow you to access the property market more easily; you find the right property for the rent you receive will help your requirements.

your expenses will also be tax deductible. However, a rental unit requires you to be available, as tenant emergencies can occur at any time. You should also be good with your hands for maintenance jobs.

Of course, there are other types of homes that may suit you, such as attached homes. Your real estate agent will be able to help



YOUR HOUSE YOUR www.yourhouseyourhome.ca IS NOT **Call Jamie at** 403-309-5451 for your advertising needs!

We are located at 121-5301 43 Street

sales@yourhouseyourhome.ca

COLDWELL BANKER E **OnTrack Realty**

ONTRACK REALTY UNIT G, 2085 - 50TH AVE, RED DEER www.coldwellbankerreddeer.ca 343-3344

coldwell BANKOR 9 **OnTrack Realty**



Margaret

Comeau



LUXURY PLUS \$665,000 5.76 acres, hardwood floors, granite, formal dining, 2 bedrooms on main and 1 in lower level. 3 baths, main floor family room and laundry, in-floor heat, 12x35 deck, 30x50 heated shop, 21x24 att. garage, half hour to Red Deer. Ask 403-391-3399 to see soon!



EASY LIVING \$335,000 18 ODELL GREEN

Bungalow lifestyle, 3 bedrooms, 2 baths, vaulted ceilings, formal dining, wood burning fireplace, main floor laundry and family room, 20x20 deck, faces green, single attached garage, large lot. Be sure to see it!



ONLY THE BEST \$314,900 Spacious 1434 sq. ft., 2 bedrooms, his and hers closets, 2 baths, open dining, kitchen, living room concept, windows galore! In-suite laundry, gas fireplace, two large decks, single garage, very private and quiet. Act quick!



INVESTMENT PICKUP \$359,000

8.85 acres, 3 bedrooms, 2 baths, main floor laundry, 980 sq. ft. mobile with additions. Total 1401 sg. ft. Tall mature trees. 3 kms east of Blackfalds on Hwy 597 (zoning AG). Call to set up a viewing!



Ways to make your house more saleable

There are a lot of things that you can do to help which could make for a quicker sale at a better price. They are all little things that cost you little or nothing, but they can make a big difference in the prosepect's first impression . . .

Call a member of the Red Deer Real Estate Board — their expertise in real estate can help you during the complex process of selling a home.

Some terms to know when purchasing a home

A pre-approved mortgage guarantees that you can borrow the amount needed to purchase a property. It is obtained from a lender after an analysis of your financial situation and borrowing capacity. You can give this to the seller together with the purchase offer in order to demonstrate how serious you are. Once the purchase offer has been signed, all you need to get is a loan commitment or mortgage approval, a document confirming that your loan application has been approved. Having a preapproved mortgage speeds up this process.

Mortgage loan insurance is usually required by the lender when the amount of the down payment is less than 20 per cent of the purchase price of the property. This isn't to be confused with mortgage life insurance, which covers your family if you die before paying off your mortgage.

A purchase offer is a written agreement setting

the terms under which you agree to buy a particular property. If the seller accepts it, he or she agrees to sell their property in accordance with these conditions. The seller can also refuse it and make a counteroffer, which amends or clarifies certain conditions of the previous offer. such as the price or the date of transfer of ownership (the closing date of the transaction and on which you take possession of the property). You will be given a specific deadline for accepting or refusing the counteroffer, to which you can, in turn, make a counteroffer, and so on. If you have to sell your home before buying a new one, you can make a conditional offer. This means you agree to purchase the property only if certain conditions are met first.

A purchase agreement is a legal document signed by both the buyer and the seller to formalize the transfer of ownership. It is a proof of ownership.





SUNNYBROOK Fully finished half duplex bungalow 3 bdrms plus den, 2 baths and a detached garage. \$252,400. CALL NADINE AT



COURT SALE bilevel 1090 sq ft 2 bdrm/2 baths. \$287,000 CALL BRAD GRANLUND 342-7700.



SOUTHBROOK 3 bdrm/4 bath fully finished att'd garage, extensive landscaping. \$329,900 **CALL NADINE 342-7700.**



PERFECT FAMILY STARTER Home in Laredo. 3 bdrms, 2.5 baths, this NEW cute home has quartz countertops, large verandah & 6 appliances. **REDUCED TO \$349,900 CALL NICOLE 342-7700.**



\$359,900! Bungalow with 3 bdrms and 2 baths, partial basement development, close to school and parks. CALL NADINE 342-7700.



COURT SALE 1848 sq ft 3 bdrm/ bath + bonus room attached garage pie lot. **\$380,000 CALL BRAD GRANLUND AT** 342-7700.



FULLY DEVELOPED half duplex 4 bedroom 3 bath att'd garage shows like new. Timberlands. \$389,900 **CALL BRAD GRANLUND AT** 342-7700.

CALL JENNIFER 342-7700.

BACKING ONTO PARK, close to school, 4 bdrms upstairs plus a bonus room. undeveloped basement. Great family home in Timberstone. \$579,900 CALL BRAD 342-7700.

BRAND NEW SHOWHOME Grab this home before its completed in Laredo, this 4 bdrm, 3 bath, w/NEW FLOOR PLAN, 6 appliances, micro office & so many extras! \$664,900. CALL NICOLE 342-7700.



RED DE

LOCATION LOCATION! 80 acres just 5 mins south of Red Deer, 1893 saft Bungalow + loft. 3 bedrooms/3 baths. Detached shop, mountain view. Callfor information package \$1,599,000 **CALL NADINE 342-7700.**









PEN HOUSE SUN. 1-3 PM LEGAL UP/DOWN DUPLEX in

Inglewood with separate utilities. Upper 3 bed/2 bath, lower 2 bed/1 bath. \$409,000 CALL JENNIFER

HOUSE SUN. 1:30-3:30 PM

NEW LISTING New Floor Plan, Stunning 2 storey, 6 appliances incl., 3 bdrms, 3 baths, upper floor laundry, fireplace, quartz & more!**\$519,900**

SHOWHOME Upgrades galore 3 bdrm/3 bath 2 storey, extensive tile, high gloss cabinets, spa like ensuite. \$609,900.

www.yourhouseyourhome.ca



OPEN HOUSE

CENTRAL ALBERTA'S OPEN HOUSE LISTINGS

SATURDAY, MARCH 10

11 Revie Close	MAXWELL REAL ESTATE SOLUTIO	NS . 318-5478 \$579,900 Rosedale Meadows
84 Ingle Close 1:00 – 3:00 pm Kim Fox	RE/MAX	506-7552 \$410,000 Inglewood
7 Stephanson Crescent 2:00 – 4:00 pm Mitzi Billard	RE/MAX	396-4005 \$429,900 Sunnybrook South
5 Larratt Close 1:00 – 4:00 pm Jennifer O'Shea	ROYAL CARPET REALTY	342-7700 Laredo
7 Pearson Crescent	ROYAL LEPAGE NETWORK	318-0510 \$289,900 Pines
116 Jordan Parkway 1:30 – 4:00 pm Dale Stuart	COLDWELL BANKER ON TRAC	K 302-3107 \$309,900 Johnstone Crossing

SATURDAY, MARCH 10

187 Morris Court 2:00 – 4:00 pm	Alex Wilkinson	ROYAL LEPAGE NETWORK	318-3627	\$429,900	.Blackfalds
4603 Stanley Street 1:00 – 3:00 pm	Marcella Barthel	RE/MAX	597-5563	\$285,000	.Blackfalds
4 Birch Meadows 2:00 – 4:00 pm	Steve Cormack	ROYAL LEPAGE NETWORK	391-1672	\$689,900	. Gull Lake

SUNDAY, MARCH 11

11 Revie Close	MAXWELL REAL ESTATE SOLUTIONS	5.318-5478\$579,900	Rosedale Meadows
#113 260 Duston Street. 2:00 – 4:00 pm Mitzi Billard	RE/MAX	396-4005 \$149,900	Devonshire
52 Iverson Close 1:00 – 3:00 pm Jennifer O'Shea	ROYAL CARPET REALTY	342-7700 \$409,000	Inglewood West
178 Lalor Drive 1:30 – 3:30 pm Nicole Dushanek	ROYAL CARPET REALTY		Laredo
97 Ellenwood Drive 1:30 – 4:00 pm Dale Stuart	COLDWELL BANKER ON TRACK	302-3107 \$319,900	Eastview Estates

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View our complete publication ONLINE at www.yourhouseyourhome.com

OUT OF TOWN

RED DEER

RED DEER

Selling your home: how to determine the asking price



Have you decided to sell your home? To attract buyers, you will have to advertise a competitive and realistic selling price. If you ask too much, you may lose potential visitors. And while it's good to keep a margin for negotiating, keep in mind that buyers often shop by price range. This means that if you want to sell for \$200,000, you'll attract more visitors by advertising your home at \$225,000 than at \$275,000. In addition, buyers who are ready to pay \$275,000 will quickly realize that other properties offer better value for the price.

On the other hand, you shouldn't undervalue

your property and lose the chance to make a profit. So, how does one find the right balance? The best way is to compare your home with similar properties that have sold recently in your area. This will give you a good idea of the amount buyers are willing to pay for a home like yours. When setting the price, you should also take into account the current market and how much time you can wait before needing to sell or move (you may have to ask for less if you're in a hurry to sell). Talk about your ideas with your real estate agent or a licensed appraiser; he or she will help you determine the right price for the situation.



1. Get a pre-approved mortgage.

2. Determine which type of dwelling suits your lifestyle, taste and budget (condo, detached or semi-detached).

3. Inquire about any affordable-homeownership programs in your city.

4. Select a real estate agent with good references and who you know you can trust.

5. Begin your search for the home of your dreams and start visiting. Your

real estate agent will help set that up for you.

6. Make an offer to purchase when you find the home you want to buy and establish any purchase conditions.

7. Have the home inspected by a professional home inspector.

8. Buy home insurance.

9. Finalize the transaction.

10. Move in and make this house your home.

Your family's home awaitsit's here in our pages

YOUR HOUSE YOUR HOUSE YOUR Call Jamie at 403.309.5451 to advertise sales@yourhouseyourhome.ca

www.yourhouseyourhome.ca

Ask Charles



My partner and I are separating. We have decided to list our house for sale but cannot agree on a real estate brokerage. Can we have more than one real estate brokerage list our home?

Yes, you and your partner can hire more than one real estate brokerage to list your property; however having multiple brokerages can make things more complicated, so it is important to understand everything before moving forward.

Co-listing or co-brokering is when you hire more than one real estate brokerage to list your property. You will have two listing agreements (one with each brokerage), two brokerages will have to keep a file, and there is an increased potential for conflict, such as which brokerage will hold the deposit or do the conveyancing.

Because you and your partner jointly own the property, you are both sellers, and both of your names need to be included on the listing agreements with each brokerage. Each of the listing agreements should reference the other listing agreement, and both listing agreements need to be clear about how the two brokerages will split the commission.

When you begin speaking with real estate brokerages about selling your property, be upfront with them that you want to hire two brokerages to list your property. Some brokerages may not agree to sharing a listing with another brokerage. As I said, it can certainly create additional conflict, and typically, the commission will be split between the two listing brokerages.

Co-listing arrangements can proceed without any problems but it's important that expectations, obligations, and responsibilities are clearly set out in the listing agreements, and all parties understand them. I also can't over-emphasize how important good communication will be in such a listing arrangement. Because the actual tasks associated with listing and selling your home will be completed by two separate brokerages, the possibility of duplicating the work - or something being missed and not done - could be higher.

Each of the brokerages represents both of the two sellers. Just because you wanted one brokerage and your partner wanted to hire the other, the brokerages are responsible to both of you equally as you're both sellers. It's not that one brokerage represents you and one brokerage represents your partner; both brokerages represent you and your partner together.

A co-brokering agreement may or may not meet your needs. The brokerages that you consider hiring should be explaining the benefits and drawbacks of what you want to do, but it's up to you and your partner to decide how to proceed.

"Ask Charles" is a question and answer column by Charles Stevenson, Registrar with the Real Estate Council of Alberta (RECA), www.reca. ca. RECA is the independent, non-government agency responsible for the regulation of Alberta's real estate industry. We license, govern, and set the standards of practice for all real estate, mortgage brokerage, and real estate appraisal professionals in Alberta. To submit a question, email askcharles@reca.ca.

Buying a home: how much can you afford?

You'd like to set a budget in order to purchase a condominium, house or any other type of home, but you don't know where to start? The maximum purchase price you can pay depends on several factors. Here are some guidelines to help you.

First, calculate all your monthly household expenses, including housing, communications, entertainment, savings, insurance, healthcare and transportation. The more realistically you record your expenses, the better your idea of what you can pay towards a house.

Next, you need to determine the exact amount of all your debts. Mortgage lenders will ask you for this information, so be prepared. Now note all the costs of buying and owning a property, such as a home inspection, transfer tax and a notary or lawyer's fees. Calculate how much of a down payment can you come up with.

Keep in mind the federal guideline that says you shouldn't let your monthly housing costs (mortgage, interest, taxes and heating) exceed 28 per cent of your average gross monthly income. Generally, your debt-to-income ratio (the total amount you spend each month to repay all your debts, including housing) shouldn't exceed 36 per cent of your average gross monthly income.

If you would like to have more information about your mortgage eligibility or about your ability to pay, visit the website of the Canada Mortgage and Housing Corporation.



Would you like to celebrate the arrival of spring by adding some pep to your dining room? Here are three suggestions.

1. Flowers A great way to bring spring into your home is with a centrepiece for your dining table. Fill a favourite vase with spring flowers — think tulips, lilies, gerbera, lilacs, daffodils or hyacinths. For a truly stunning arrangement, consult a florist.

2. Birds It is true: "One swallow does not a summer make." However, for a spring-like touch, you can use some decorative elements inspired by our feathered friends. Try a tablecloth with a bird pattern, a vintage-style metal birdcage or a slim vase filled with a few long feathers.

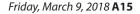
3. Colour Welcome spring's freshness into your dining room by opting for pastel (mint green) or citrus colours (lemon yellow).

Associate

real estate central alberta

4440 - 49 ave., red deer

403.343.3020





IMMEDIATE POSSESSION

1 bed, 1 bath + den main floor condo unit with secure indoor Immaculate fully finished 4 bed, 3 bath bi-level in desirable living room, eat-up bar in kitchen. Patio has gas hookup for ceilings, heated double attached garage. \$429,900 BBQ, NOW \$149,900

OPEN HOUSE SATURDAY, MARCH 10, 2-4 PM FORMER SHOW HOME

7 STEPHENSON CRESCENT

heated parking and storage! Open concept w/gas fireplace in Southbrook, Features hardwood, maple cabinets, vaulted

<u>Give *Mitzi Billard* a call to set up a personal viewing of these properties</u>



Mays to make your house more saleable.

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